

# Creating Value, Investing for the Future

MetLife's presence in communities around the world runs deep, allowing us to positively impact millions of individuals. Through investments, job creation, benefit payouts, tax payments and other direct and indirect economic activities, MetLife enables local economies to grow, prosper and thrive.

Our ability to deliver on policies many years into the future requires that we seek out stable, secure and diverse investments. With this in mind, we invest in assets offering competitive, risk-adjusted returns that help ensure we can honor our financial commitments. Many of our investments generate social and/or environmental benefits while also providing economic returns. We call these "Impact Investments."

## MetLife's Diversified Global Portfolio: \$465.6 Billion of Managed Assets\*



\* As of 12/31/15.

### Key Highlights:

- **Municipal bond investments of \$15.9 billion** support infrastructure, education, community health and affordable housing initiatives.
- **Green investments of \$9.7 billion** include ownership stakes in 37 wind and solar farms, equity stakes in 48 LEED-certified properties and \$3 billion in renewable energy projects.
- **Infrastructure investments of \$7.8 billion** provide essential services, such as airports, roads, ports, pipelines, transmission lines and power.
- **Community and affordable housing investments of \$1.6 billion** provide significant and tangible benefit to projects involving affordable housing, community facilities and other transactions that serve low-income people and communities.

# Impact Investments

## Community and Affordable Housing

MetLife undertakes community and affordable housing investments to bring significant, tangible benefit to cities around the world. Our highest priorities within this category are financial inclusion investments that support underserved families in accessing financial tools to manage life's risks and seize opportunities. Our investments also include affordable housing, facilities, and other transactions that serve low-income people and communities.

Some examples from 2015 include:

**\$26M**

### EQUITY COMMITMENT

to finance the new construction of CityCenter Apartments in Lynnwood, Washington, to provide 347 affordable rental units located near a planned light-rail station.

**\$5M**

### INVESTMENT IN VITAL HEALTHCARE

a new community development financial institution supporting primary healthcare delivery and jobs in low-income areas.

## Green Investments

MetLife is committed to sound environmental stewardship, demonstrated by consistent investment in green building and renewable energy opportunities, including:

**\$3B**

**\$3 BILLION INVESTED**  
in renewable energy projects.

**37**

### OWNERSHIP STAKES

in wind and solar farms that produce enough clean energy to power 1.3 million homes.

**48**

**EQUITY STAKES**  
in LEED-certified properties.

## Investing in Infrastructure

MetLife's infrastructure debt portfolio includes assets that provide essential services, such as airports, ports, roads, pipelines, transmission lines and power generation, including renewable energy investments in utility-scale solar and wind power plants. For example, in 2015, MetLife partnered with General Electric Co. to invest in an Illinois wind farm to power Microsoft Corp.'s data center in Chicago. MetLife believes wind power investments provide steady, long-term returns at a reasonable level of risk. Additionally, these investments make a meaningful contribution toward limiting carbon and greenhouse gases.

## Municipal Bonds

MetLife invests in municipal bonds that support infrastructure, education, community health and affordable housing. MetLife has invested in municipal bonds since 1996. As of December 31, 2015, MetLife has investments in 425 different municipal entities in 47 states and Washington D.C. Over the past 10 years, MetLife's investment in municipal bonds has increased more than 300 percent.

